



Leicester  
City Council

ALL WARDS

CABINET

10 MARCH, 2003

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**REVISED STATEMENT OF ACCOUNTS 2001/02**

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**REPORT OF THE CHIEF FINANCE OFFICER**

**1. INTRODUCTION**

- 1.1 The Accounts and Audit regulations 1996 require the Authority to receive a report on changes made to the draft accounts following the audit.
- 1.2 The revised Statement of Accounts for the year ended 31<sup>st</sup> March 2002 was given an unqualified audit opinion by the District Auditor on 20<sup>th</sup> December 2002.
- 1.3 Each member of the Cabinet has already received a copy of the accounts for 2001/02, and additional copies have been lodged in the Members' area.

**2. SUMMARY**

- 2.1 At its meeting on 26<sup>th</sup> September 2002 the Council approved a report on the draft Statement of Accounts of the Authority, following the consideration of the accounts by Cabinet at its meeting on 23<sup>rd</sup> September. The Council noted that any changes arising from the audit would be reported to the Cabinet, and would not need to be reported to full Council unless they were of a material nature.
- 2.2 The District Auditor has now completed the audit of accounts and has given an unqualified opinion on them. The only changes made during the audit were of a presentational nature and have not affected the Council's overall financial standing. Consequently there are no issues on the accounts that the auditor wishes to draw to the attention of members.

**3. RECOMMENDATIONS**

3.1 Cabinet is recommended to note the revised Statement of Accounts for 2001/02

**4. FINANCIAL IMPLICATIONS**

4.1 This report is exclusively concerned with financial issues.

**5. OTHER IMPLICATIONS**

| <b>Other implications</b>             | <b>Yes/No</b> | <b>Paragraph referred</b> |
|---------------------------------------|---------------|---------------------------|
| Equal Opportunities                   | No            | -                         |
| Sustainable & Environmental           | No            | -                         |
| Crime & Disorder                      | No            | -                         |
| Human Rights Act                      | No            | -                         |
| Elderly People / People on Low Income | No            | -                         |

**6. CONSULTATIONS**

None.

**7. BACKGROUND PAPERS – LOCAL GOVERNMENT ACT 1972**

None.

**Report author/Officer to contact:  
Andy Morley (Chief Accountant)**

**DECISION STATUS**

|                                      |                            |
|--------------------------------------|----------------------------|
| <b>Key Decision</b>                  | <b>No</b>                  |
| <b>Reason</b>                        | <b>N/A</b>                 |
| <b>Appeared in Forward Plan</b>      | <b>No</b>                  |
| <b>Executive or Council Decision</b> | <b>Executive (Cabinet)</b> |